



THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, 2 August, 2019

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 6/2018 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

RELEVANT FACT

Having the preferential subscription period and the discretionary allocation period established in the DAC (the "Documento de Ampliación Completo") published last June regarding the capital increase (the "Capital Increase") it is reported that, 1,220,069 new shares have been subscribed for a total amount of 16,348,924.6 euros, as detailed below:

- Preferential subscription period: during this period, ended on 24 July 2019, a total of 578,204 shares have been subscribed of new shares offered in the Capital Increase.

- Period of discretionary allocation: during this period, which ended on 1 August 2019, a total of 641,865 shares were subscribed of new shares offered in the Capital Increase.

The Company will proceed in the coming days to grant the deed of Capital Increase and to process its registration in the Commercial Registry of Madrid, being expected that the new shares be incorporated to negotiation listed on the MAB once the aforementioned deed be registered.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti
Non-Board Secretary of the Board of Directors
VBARE Iberian Properties SOCIMI, S.A.