



THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, 26 June 2018

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 15/2016 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

RELEVANT FACT

Further to the Relevant Fact published on May 2, 2018, on June 26, 2018, VBARE has acquired through purchase and sale formalized in a public deed, fourteen (14) apartments located on Eugenio Gross street in Malaga, for an acquisition price of 1,350,000 euros (excluding transaction costs). This acquisition has been formalized through cash available at the Company. Twelve (12) of the apartments acquired are leased and the rest of them are empty, but in optimal conditions for immediate leasing. The Company estimates an approximate return of 5.10% once the building is fully occupied at market rents.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti
Non-Board Secretary of the Board of Directors
VBARE Iberian Properties SOCIMI, S.A.