



THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, 11 June 2018

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 15/2016 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

#### **RELEVANT FACT**

Having the preferential subscription period and the discretionary allocation period of shares established in the DAR (Documento de Ampliación Reducido) published last April regarding the capital increase (hereinafter, the "Capital Increase") approved and registered in the MAB records, 240,457 new shares have been subscribed for a total amount of 3,198,078 euros, as detailed below:

- Preferential subscription period: during this period, ended on 4 May 2018, a total of 102,825 shares have been subscribed of new shares offered in the Capital Increase.
- Period of discretionary allocation: during this period, which ended on 4 June 2018, a total of 137,632 shares were subscribed of new shares offered in the Capital Increase.

The Company will proceed in the coming days to grant the deed of Capital Increase and to process its registration in the Commercial Registry of Madrid, being expected that the new shares to be listed on the MAB once the aforementioned deed be registered.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti  
Non-Board Secretary of the Board of Directors  
VBARE Iberian Properties SOCIMI, S.A.