



THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, 9 October, 2018

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 15/2016 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

RELEVANT FACT

VBARE, has formalized in public deed two (2) mortgage loans on 11 apartments and a commercial premise located in a building located at Don Quijote Street in the city of Madrid and 16 scattered apartments distributed on Madrid's community, for a total nominal amount of 1,535,000 euros in order to continue with the growth plan for the acquisition of new assets with the criteria established in the investment strategy.

The conditions and structure of the operation are the following:

- Amount: 1,535,000 euros.
- Financing bank: Banco Sabadell, S.A.
- Term: maturity on December 31, 2030.
- Interest rate: fixed rate of 1.8%.
- Amortization schedule: 1% progressive amortization with a final bullet quota of 24.5%.
- Guarantee: The aforementioned 27 apartments and one local premise with an appraisal value of 3,170,510 euro.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti
Non-Board Secretary of the Board of Directors
VBARE Iberian Properties SOCIMI, S.A.