



THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, 30 July, 2018

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 15/2016 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

RELEVANT FACT

As published by Relevant Fact dated December 12, 2017, the Extraordinary General Shareholders' Meeting of VBARE held that day, approved a periodic distribution of share premium among the Company's shareholders, empowering the Board of Directors to determine the date and amount of the aforementioned distribution.

The Board of Directors of the Company held on July 26 approved a share premium payment for an amount and distribution date according to the following detail:

Last trading date	August 9, 2018
Ex - date	August 10, 2018
Record - date	August 13, 2018
Payment Date	August 14, 2018
Unitary gross amount (euros / share)	0,19 €
Taxes (euros / share)	-
Unitary net amount (euros / share)	0,19 €

For the distribution of the share premium, the Company has appointed Renta 4 Banco, S.A. as payment agent.

The payment will be made effective through the means that the Management Company of the Systems of Registration, Compensation and Validation of Securities, S.A.U. (IBERCLEAR) makes available to its investee companies.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti
Non-Board Secretary of the Board of Directors
VBARE Iberian Properties SOCIMI, S.A.