



THIS RELEVANT FACT IS A TRANSLATION OF THE SPANISH VERSION. IN CASE OF ANY DISCREPANCIES, THE SPANISH VERSION SHALL PREVAIL.

Madrid, 3 September 2019

Pursuant to the terms set forth in Article 17 of EU Regulation No. 596/2014 with regard to abuse of markets and Article 228 of the Consolidated Text of the Stock Exchange Law, approved by Royal Legislative Decree 4/2015 dated October 23 and other related provisions, as well as Notice 6/2018 of the Mercado Alternativo Bursátil ("**MAB**"), VBARE Iberian Properties SOCIMI, S.A. (the "**Company**" or "**VBARE**") hereby publishes the following:

RELEVANT FACT

As published by Relevant Fact dated December 12, 2017, the Extraordinary General Shareholders' Meeting of VBARE held that day, approved a periodic distribution of share premium among the Company's shareholders, empowering the Board of Directors to determine the date and amount of the aforementioned distribution.

The Board of Directors of the Company held today September 3, 2019 has approved a share premium payment conditioned to the shares related to the share capital increase whose result was communicated through Relevant Fact on August 2, be listed in the MAB.

The amount and distribution date agreed are the following and will be detailed once the shares be listed in the MAB according to the following detail approved by the Board of Directors held today:

Last trading date	Day following the first trading day of the New Shares
Ex - date	TWO (2) DAYS after the first trading day of the New Shares
Record - date	THREE (3) DAYS after the first trading day of the New Shares
Payment date	FIVE (5) DAYS after the first trading day of the New Shares
Unitary gross amount (euros / share)	0.16000000 €
Taxes (euros / share)	-
Unitary net amount (euros / share)	0.16000000 €

For the distribution of the share premium, the Company has appointed Renta 4 Banco, S.A. as payment agent. The payment will be made effective through the means that the Management Company of the Systems of Registration, Compensation and Validation of Securities, S.A.U. (IBERCLEAR) makes available to its investee companies.

We remain at your disposal for any clarification that may be necessary.

Mr. Íñigo Sánchez del Campo Basagoiti
Non-Board Secretary of the Board of Directors
VBARE Iberian Properties SOCIMI, S.A.