



Madrid, 2nd May 2018

As provided in Article 17 of Regulation (EU) No 596/2014 on market abuse and in article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23rd October, and provisions, as well as in the Circular 15/2016 of the Alternative Investment Market (MAB), VBARE SOCIMI Iberian Properties, S.A. (hereinafter, the "Company" or "VBARE") informs the following

RELEVANT FACT

On 25th April 2018, VBARE subscribed a deposit agreement for the acquisition of 14 dwellings of a building located in Malaga with a disbursement of 202,500 euros as advanced payment of the acquisition price.

The Company will acquire the assets once the conditions agreed upon in the deposit agreement are fulfilled. The acquisition will be formalized before 30th June 2018 and the payment of the balance of the acquisition price (1,147,500 euros) will be completed with cash available.

The Company estimates a net yield of approximately 5.10% once the dwellings are fully occupied at market rents.

We remain at your disposal for any clarification required.

D. Íñigo Sánchez del Campo Basagoiti
Secretary of the Board of Directors SOCIMI Iberian Properties VBARE, S.A.